



## Proposal and Assessment User's Guide

In early 2016, the task force solicited proposals for end-to-end faster payments solutions that could address the need for fast, safe, ubiquitous payments. Seeking to address potential conflicts of interest, as well as concerns that all task force participants might not be qualified to assess the proposals, the task force recommended establishing an external Qualified Independent Assessment Team (QIAT) to conduct objective proposal assessments. This site includes the 16 faster payment solution proposals, and their associated assessment material. Each of these proposals has been provided at the sole discretion of the proposer(s), whose organizations have opted to have the task force release these proposals and associated assessment material to the public. Each PDF contains the following sections:

- **Original proposal.** This section contains the original proposal that was submitted to the QIAT for assessment. Each proposal follows a standard format, which was developed by the Faster Payments Task Force to increase the consistency of information provided by proposers, as well as to provide the breadth and depth of information needed for the QIAT to understand and assess the proposal against the Effectiveness Criteria.
- **Q&A response.** This section contains the proposer's response to clarifying questions asked by the QIAT. Following its initial review of proposals, the QIAT provided each proposer with a preliminary assessment and a list of clarifying questions requesting additional information required for the QIAT to complete the assessment against the Effectiveness Criteria.
- **Draft QIAT assessment with proposer comment.** This section contains the QIAT's draft assessment. The draft assessment was based on the original proposal and Q&A response. Each draft assessment discusses the proposal's strengths and areas for improvement and enhancement, and includes an assessment of whether the solution was very effective, effective, somewhat effective, or not effective with respect to each of the 36 effectiveness criteria.

Appendix A contains a comparison of the proposer's self-assessment to the QIAT's draft assessment for each of the 36 Effectiveness Criteria. Appendix B contains the proposer's response to the QIAT's draft assessment.

- **Task force comments.** This section contains each of the comments—unattributed—provided by task force members after reviewing the original proposal, Q&A response, and draft QIAT assessment with proposer comment. Task force members reviewed the proposal's assessment against the Effectiveness Criteria, and provided solution-enriching comments to help proposers improve their solutions.
- **Proposer response to task force comments.** This section contains the proposer's response to the comments provided by the task force. Proposers were free to structure their responses however they wished.
- **Final QIAT assessment.** This section contains the QIAT's final assessment. The final assessment was based on the original proposal, Q&A response, task force comments,



and proposer response to task force comments. The final assessment follows the same format as the draft QIAT assessment.

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